



North American Gold Producer

Corporate Update: January 2017

OTCQB NJMC

Forward Looking Statements

Forward Looking Statements contained herein that are not based upon current or historical fact are forward-looking in nature and constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements reflect the Company's expectations about its future operating results, performance and opportunities that involve substantial risks and uncertainties. These statements include but are not limited to: statements relating to forecasted gold production, projected net income cash costs, and all-in costs, future optimization and resource expansion and potential resource upgrade or extending the Golden Chest Mine life-of-mine, mineral resource estimates. When used herein, the words "anticipate," "believe," "estimate," "upcoming," "plan," "target", "intend" and "expect" and similar expressions, as they relate to New Jersey Mining Company, its subsidiaries, joint venture partners or its management, are intended to identify such forward-looking statements. These forward- looking statements are based on information currently available to the Company and are subject to a number of risks, uncertainties, and other factors that could cause the Company's actual results, performance, prospects, and opportunities to differ materially from those expressed in, or implied by, these forward- looking statements. Factors that could cause or contribute to such differences include, but are not limited to risks related to mining activities and production shortfalls, metallurgical recovery problems, ore grade or tonnage shortfalls, changes in project parameters, future metal prices, changes in quantity and costs of future production, risks related to the ability to finance future development at the Golden Chest Mine,, risks related to mineral resource estimates and other such factors, including risk factors discussed in the Company's Annual Report on Form 10-K for the year ended December 31, 2015. Except as required by Federal Securities law, the Company does not undertake any obligation to release publicly any revisions to any forward-looking statements.

Cautionary Statements

Cautionary Note Regarding Estimates of Measured, Indicated and Inferred Resources. The United States Securities and Exchange Commission (SEC) permits mining companies, in their filings with the SEC, to disclose only reserves, which are those mineral deposits that a company can economically and legally extract or produce. We use certain terms in this presentation, such as "resource," "measured resources," "indicated resources," and "inferred resources" that are recognized by Canadian regulations, but that SEC guidelines generally prohibit U.S. registered companies from including in their filings with the SEC, except in certain circumstances. U.S. investors are urged to consider closely the disclosure in our most recent Form10-K and Form10-Q. You can review and obtain copies of these filings from the SEC's web site at www.sec.gov.

Laying the Foundation for Growth

Experienced, Successful Management Team

- Demonstrated ability to advance projects & objectives in difficult market conditions.

Proven Mine & Mill Operators

- Producing gold from open pit & underground at Golden Chest.
- Processing ore at the New Jersey Mill.

Outstanding “Blue Sky” Asset Base

- More than \$50-million invested in infrastructure, exploration & development
- Acquired by NJMC with minimal expense or dilution.

Shareholder Focused Management and Culture

- Management owns more than 17% shares.
- Acquired through financings and open market purchases.





Developing a Runway of Profits Centers

Golden Chest Mine – Gold production underway

- 2017 Forecast gold production of 8,000 to 10,000 oz.
- **Projected Revenue of \$9.6 -million and income of \$2.1-million per year on 8,000 oz of gold production at \$1,200 gold.**

Butte Highlands Mine – Development-stage gold project

- \$39M already invested; NJMC holds “carried position” in JV – 20% of net revenue until parity, then 50%.
- Est. Production* of 35,000 oz/yr @\$750/oz AISC
- Approximately 5 years estimated initial production

New Jersey Mill JV – Contract ore processing

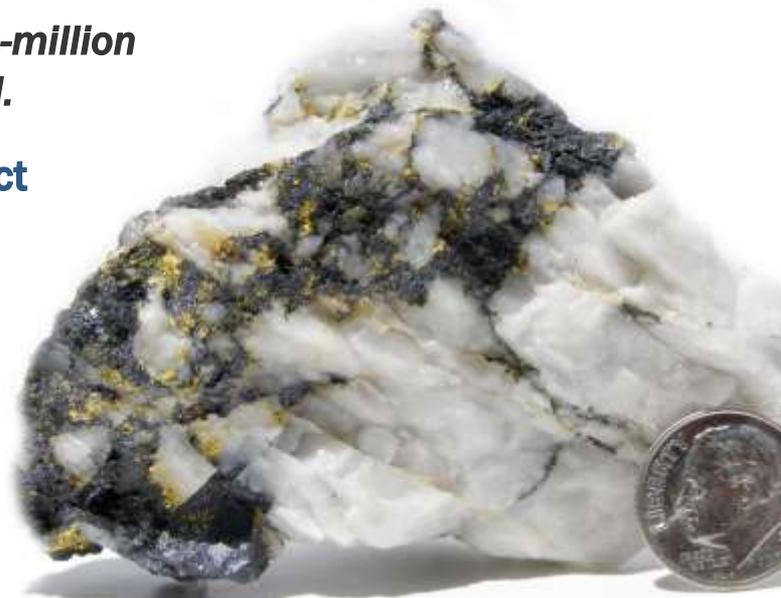
- Available capacity when Golden Chest ore not being processed; potential net income of ~\$1-million/year

Potential Mining & Milling Services at Butte Highlands

- NJMC-managed services could generate potential net income of more than \$1 million/year. **

*Based on estimates provided in 2016 Economic Scoping Study prepared for Butte Highlands JV

**Subject to definitive agreement and Butte Highlands advancing to production



The Golden Chest Mine

The Golden Chest Mine

- Open-pit mining commenced in Q3 2016 with transition to underground operations expected in early 2017.
- NJMC owns 100%, following buy-out of former JV partner (which retains 2% NSR royalty).
- More than \$13M invested in infrastructure, exploration & development.
- 2013 NI 43-101 open-pit gold resource: 254,000 oz M&I and 223,000 oz Inferred.
- District-scale exploration/expansion potential
 - at depth, on strike, beneath historic workings.



Open-Pit Gold Production

Open-pit operations are generating cash flow as preparations for underground mining continue.

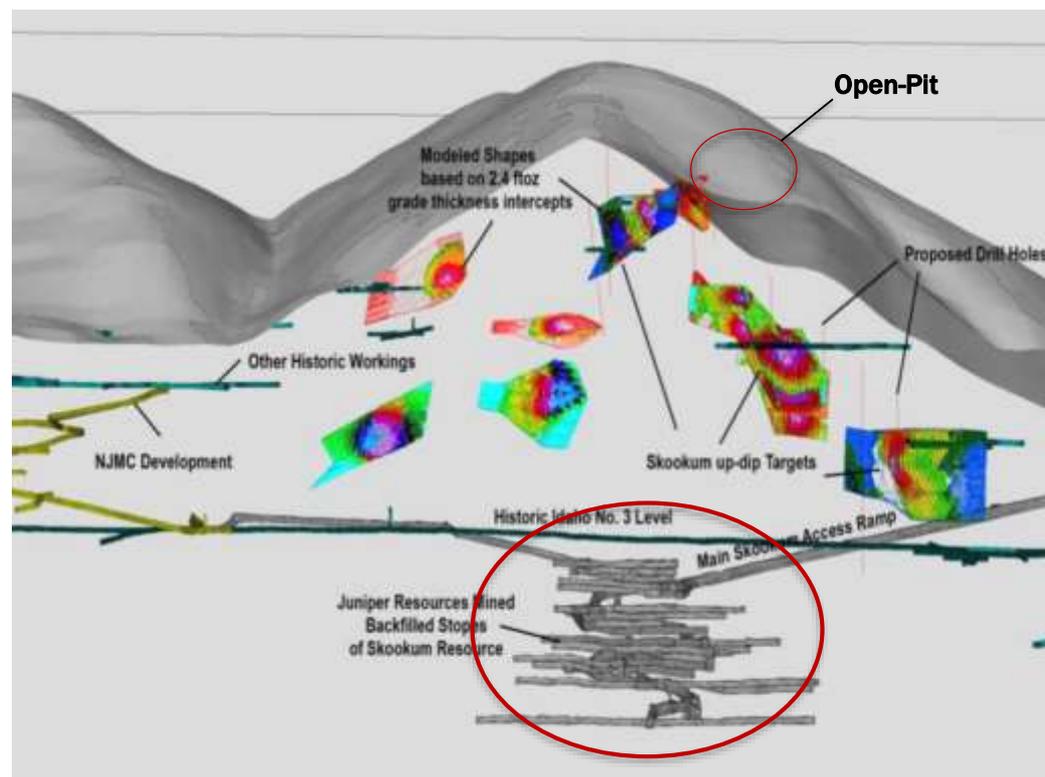
- Phase 1 targeting 2,100 oz gold at an average grade of 4.99 gpt.
- First 20-tonnes of gold concentrate shipped in January, 2017.
- Shipping underway to mill – 1081 and 1078 benches containing 4,500 tonnes with assays of 4.5 gpt gold
- Pit excavation and grade continuity indicate significant potential for pit expansion.



Underground Gold Production

The NJMC Mine Plan is targeting 3,000 tonnes per month at a grade of ~8.5 gpt Gold for two years.

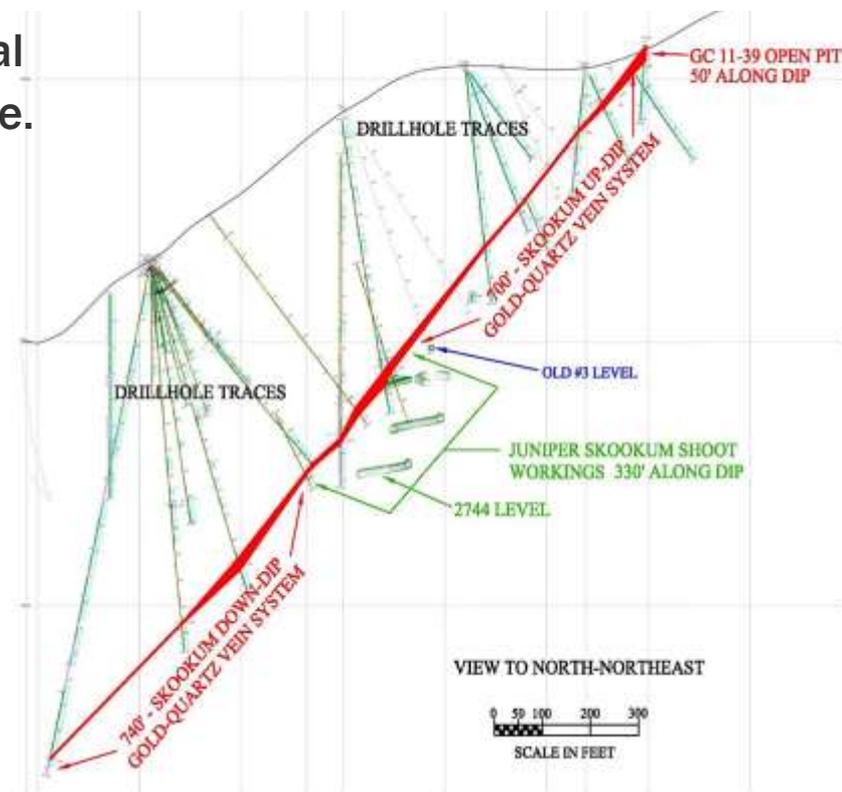
- 2017 Forecast gold production of 8,000 to 10,000 oz; all ore processed at the nearby New Jersey Mill.
- Focus on main Skookum Shoot orebody, remains open down-dip with up-dip & on-strike extensions.
- Existing modern infrastructure provides an excellent platform for future exploration & development.



Near-Term Resource Expansion

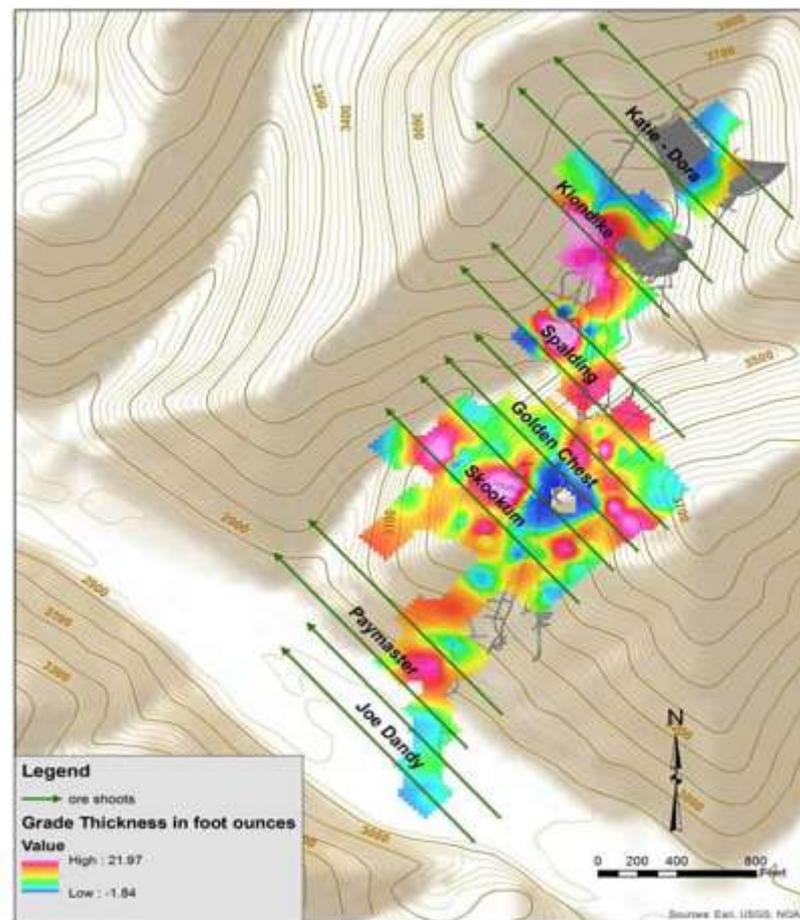
- Similar to deposits of the nearby Coeur d'Alene District, ore shoots at the Golden Chest suggest potential for vertical continuity, greater extent in dip than strike.
- Over 3,000 ft of strike identified.
- As one of seven identified ore shoots, the Skookum Shoot, the site of targeted production, demonstrates a strike of 300 ft and down dip extent of 1,800 ft.
- Expansion potential in several drill-tested areas including Skookum up-dip and the on-strike Paymaster zone.
- Confirmation drilling expected to increase resources and extend mine life.

CROSS SECTION SHOWING VERTICAL CONTINUITY OF SKOOKUM ORE SHOOT



District-Scale Potential

- Golden Chest property includes 26 patented & 70 unpatented mining claims covering 1,321 acres.
- Seven ore shoots demonstrate strong periodicity along Idaho Fault, with consistent width & spacing.
- Nearly 100,000 ft of drilling on property, beginning with Cominco in 1970s.
- Excellent mineralization potential in unmined northern shoots and in Joe Dandy & Paymaster shoots to the south.



Butte Highlands Joint Venture

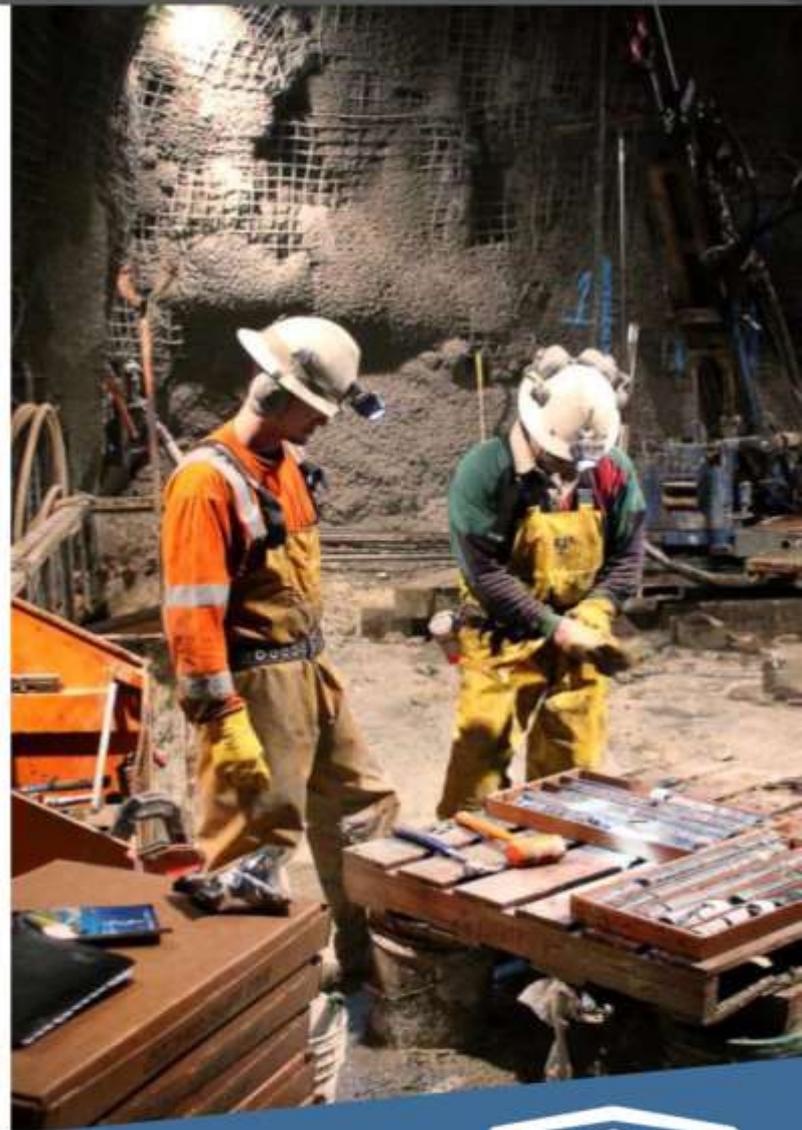
Butte Highlands Joint Venture

- NJMC purchased a 50% interest in Butte Highlands JV LLC (“BHJV”).
- BHJV owns the fully-permitted, high-grade underground Butte Highlands gold project.
- Located south of Butte, in a region that hosted several multi-million ounce gold deposits.
- Nearly \$40-million invested, NJMC interest is “carried to production” with its share of costs paid from future production.
- Permitting: NEPA complete with positive ROD.
- Excellent fit with NJMC asset base, expertise, and business plan.



Butte Highlands Development

- Historic lode producer, 1937-1942.
- Nearly 100,000 feet of drilling by Battle Mtn, Placer Dome, Orvana & ASARCO in the 1980s & 1990s.
- 5,200 feet of underground development and surface facilities, built by industry leader SMD.
- 53,000 feet of core drilled from underground stations in 2011, outlining initial production zones.



Butte Highlands Potential Quantity and Grade

Potential Quantity and Grade of Mineralized Material

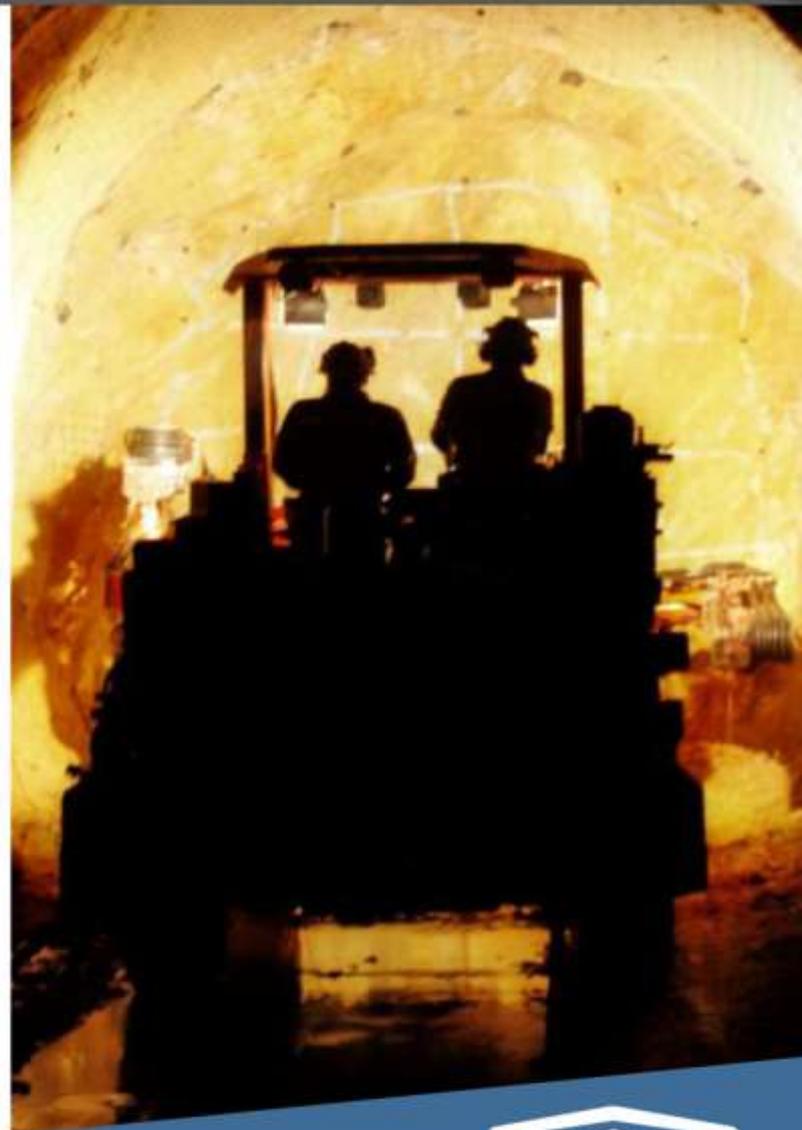
- 170,000-200,000 gold ounces initial production target.
- Average grade of 0.34 – 0.39 opt gold
- 200,000 – 300,000 gold ounces additional identified geologic potential
- Internal analysis of additional drill intersections and geologic projections indicate potential to increase mine life to approximately 10 years



Cautionary Note: These management estimates of the potential quantity and grade of mineralization at Butte Highlands were determined based on drill results and geologic modeling using polygonal grade shells with a 0.14 ounce per ton cut-off and non-statistical average grade calculation based on a weighted average within each polygon. The estimates are conceptual in nature, and there has been insufficient exploration drilling to define a mineral resource that may be categorized as indicated, measured or inferred. It is uncertain if further exploration will result in the target being delineated as a mineral resource as defined in Canadian NI 43-101

Advancing Butte Highlands

- Signed MOU with JV partner, Highland Mining LLC, to work closely together toward production at Butte Highlands.
- Subject to definitive agreement and funding, NJMC to assume leadership of permitting and other day-to-day technical & management functions, subject to approved budget and plan.
- Once under agreement, NJMC will develop economic model to determine benefits of building & operating an onsite mill.



The New Jersey Mill



The New Jersey Mill Joint Venture

- NJMC built and is majority owner and operator of 360-tonne per day flotation mill and cyanide leach plant.
- Strategically located in North Idaho's Silver Valley, an active mining district, which includes the Lucky Friday Mine, Galena Mine and Sunshine Mine, just off Interstate-90.
- NJMC manages and has rights to process 3,000 tons per month plus all unused and excess capacity.
- Modern facility with \$3.5M of upgrades completed in preparation for ore from.



Mill Development & Operation

- Processed Golden Chest ore from late-2014 to September 2015; average Head Grade of 6.65 gpt gold with average recovery of 92.3%.
- Concentrate grades averaged 435 gpt gold (later cons assayed 1,000 gpt).
- Uses environmentally-friendly paste tailings disposal process patented by NJMC founder Fred Brackebusch.
- At full capacity, paste tailings disposal saves more than 50 million gallons of water per year.
- Recognized as “Pollution Prevention Champion” by Idaho DEQ in 2014.



Management & Directors

John Swallow – CEO / President & Director

Majority shareholder of NJMC. Former chairman of Timberline Resources, responsible for developing Timberline's original cash flow backed exploration model. Helped build drilling subsidiary (\$20+ million in revs, +100 employees) and get Butte Highlands project funded to production. He brings experience from within the local mining industry as well as extensive knowledge of the junior equity markets - as both an investor in public and private companies, and as company management.

Grant Brackebusch, P.E. – Vice-President & Director

NJMC co-founder & shareholder. Registered professional mining engineer. He supervises mining and milling operations at NJMC and is a co-principal of Mine Systems Design, Inc., a mining consulting firm specializing in paste backfill. He worked for Newmont on the Carlin Trend prior to co-founding NJMC.

Monique Hayes – Investor Relations / Corporate Secretary

Ms. Hayes has 12 years of mining industry experience in investor relations and corporate governance – most recently overseeing community relations in northwest Montana for Hecla Mining following its acquisition of Revett Mining Company. At Revett she was Director of Investor Relations and Corporate Secretary where she managed stakeholder relations, and directed its up-listing to the NYSE MKT.

Del Steiner – Chairman

NJMC Shareholder. He has practiced law in Idaho for more than 25 years, with an extensive background in environmental and mining law, including permitting projects from the exploration to mining phases with primary focus on central Idaho.

Kevin Shiell – Director

Mr. Shiell has more than 35 years of operating and management experience in the mining and mineral processing industries. He has held executive leadership positions at several public companies, including General Manager and Vice President of Mine Operations at Stillwater Mining Company, Chief Operating Officer at MDM Gold, and various mine supervisory positions at Hecla Mining Company. Mr. Shiell is currently the General Manager of the Hollister and Midas Gold Mines which are owned and operated by Klondex Mines.

Share Structure

Market Cap as of January 19, 2017	\$11 M
Shares Issued	98.2M
Warrants	11.4M
Options	8.4M
Shares Fully Diluted	118 M

NJMC Management Team currently holds over 17% of outstanding Common Shares.

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